

Allenspark Water and Sanitation District

Treasurer's Report

For the month ending 08.31.2025

1. We are only ahead of budget because much of the staff cost for the new meters – installation labor, software and billing set up - has been capitalized (about \$15K), not expensed. We may or may not have a net income carryover for 2026 to offset any potential rate increase.
2. There are some expenses which may come in under budget – Repairs & Maint., Operations Supplies and Electricity.
3. Other Expenses are fees to other Districts/Ditches that we pay and so the account will be renamed to Other Fees.
4. We collected about \$6k for the new water meters and there are 16 customers on the payment plan.
5. Please note that two of the Colotrust accounts have been closed since there was probably no true need for segregation of Crystal Spring and Repair cash. Quickbooks can provide detailed class reports of the activity for these at any time desired.
6. For 2025 all interest income was budgeted for operations and so the balances of the Reserve accounts at Colotrust have not been increasing. This will change for 2026 and interest will be left in those accounts.
7. Our operating cash balance is a total of \$114K. As we look to the 2026 major expenses planned we must be mindful when considering rates of how to maintain a sufficient balance without dipping into reserves.